

MASTER DEED
STONE CREEK COVE CONDOMINIUM III
HORIZONTAL PROPERTY REGIME
RECORDED AT 17Z PAGE 936, 8/7/75

Amendment Number 3

January 31, 1990

X. ASSESSMENTS

10.2 Annual Assessments

Amended to read as follows:

At the annual meeting in January 1990 and every year thereafter, the Board of Directors shall notify the members of the annual assessment for the year then beginning. Such assessment shall be based on the budget for the year and will be prorated to each condominium unit based on the following formula:

- (a) Electricity and water on common area meters - equally
- (b) Landscaping services - equally
- (c) Franchise or other fees or licenses - equally
- (d) Insurance - based on the insured value of each unit including all properly approved additions.
- (e) Repairs and maintenance - based on the square footage of each unit per Exhibit C of the master deed updated annually for all properly approved additions of covered space. Additions of uncovered deck areas are also to be included but only 30% of such deck additions will be included in the square footage used for prorating maintenance costs.

G. Blake
G. Blake
Scott Neustel
G. Neusteil
J. Trumpeter
R. Trumpeter
David D. Edwards
H. Edwards
David W. Smith
H. Evans
Ann Cherry
F. Parry
J. Parry
E. Odom
W. Smith
Kathryn D. Braeutigam
Cecile Blake

Willie Kimbrell
W. Kimbrell
W. Chalot
E. Strickland
W. Burnett
G. Braeutigam
Absent
H. Sutherland
Clayton Callaway
C. Callaway

Witness

STATE OF SOUTH CAROLINA
COUNTY OF ANDERSON

PROBATE

Personally appeared before me Kathryn R. Braeutigam and made oath that she saw the within named the undersigned sign, seal and as their act and deed deliver the within written instrument, and that she with Evelyn Blake witnessed the execution thereof.

Sworn to before me this 6th

day of February, 1990.

Mary J. Garrison
Notary Public for South Carolina

Kathryn R. Braeutigam

My Commission Expires: 10/29/90

REC'D 11 04 AM '90

RECORDED THIS 15 DAY
OF Feb A.D. 19 90
IN VOL 960 PAGE 286
AT 11:04 A. M.
Linda J. DeChilde C.C.P.
-ANDERSON COUNTY, S.C.